

**UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:
INC, ELITE CONSTRUCTION

CHAPTER 7 -- Liquidation

CASE NO. 06-71813 MB

Social Security/Employer Tax ID Number:
36-4402807

HONORABLE MANUEL BARBOSA

Debtor(s)

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON
APPLICATIONS FOR COMPENSATION, (AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE)**

TO ALL CREDITORS:

1. NOTICE IS HEREBY GIVEN that the Trustee's Final Report has been filed and a hearing will be held by the undersigned judge at the U.S. BANKRUPTCY COURT, 211 South Court, Rockford, IL 61101, on DECEMBER 10, 2007 at 1:00 PM.
2. The hearing will be held for the purpose of examining the Trustee's Final Report, ruling on any objections to the Final Report, ruling on applications for compensation and expenses, and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.
3. The following applications for compensation have been filed:

APPLICANT	COMPENSATION PREVIOUSLY PAID	FEEES NOW REQUESTED	EXPENSES NOW REQUESTED
Yalden, Olsen & Willette Attorney/Trustee	0.00	3,458.00	
JOSEPH D. OLSEN Trustee	0.00	6,259.39	

JOSEPH D. OLSEN	0.00	2,513.78
Trustee		

4. The Trustee's Final Report shows total:

a.	Receipts	\$ <u>60,187.86</u>
b.	Disbursements	\$ <u>16,274.69</u>
c.	Net Cash Available for Distribution	\$ <u>43,913.17</u>

5. In addition to the fees, compensation and expenses that may be allowed by the Court, liens and priority claims which must be paid in advance of general unsecured creditors have been allowed in the amount of \$305,270.32, which leaves a total amount of \$0.00, to be distributed to general unsecured creditors whose claims have been allowed in the total amount of \$1,066,321.17.

6. The debtor has not been discharged.

7. The Trustee proposed to abandon the following property at the hearing:

11/14/07
DATE

s/s Joseph D. Olsen